



OFFICE OF THE PR. COMMISSIONER OF CUSTOMS (IMPORT),
MUMBAI ZONE – III, PRO CELL, AIR CARGO COMPLEX,
SAHAR, ANDHERI (EAST), MUMBAI – 400 099
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F. No. S/3-MISC-PRO-107/2016-17/ACC(I)

Date:- /02/2017

STANDING ORDER NO. / 2017

SUB: Custody and monitoring of Bonds and Bank Guarantees - reg.

Kind attention of all Customs officers and other staff members is drawn to the Office Order No. 01/2017 dated 12/01/2017 issued by Addl. Commissioner, Chief Commissioner's Office, Mumbai Zone-III vide F. No. S/I-16(02)/CCO-III/Admn/2017 (copy enclosed).

Vide above Office Order, it has been brought out that, at present, monitoring of Bond and Bank Guarantees at ACC, Mumbai is being carried out by the Bond and Bank Guarantee Cell (BBG Cell) falling under the jurisdiction of the Commissioner of Customs (General). The office of the Commissioner of Customs (General) is primarily functioning as the Custodian of the Bonds and Bank Guarantees. However, any decision regarding its execution or discharge is still required to be taken by the Commissionerates concerned. Such an arrangement has been found to be inadequate, when no Section is specifically accountable for the upkeep and monitoring of Bonds and Bank Guarantees. Consequent upon the division of Air Cargo Commissionerates into Import, Export and General, it is imperative that the monitoring of Bonds and Bank Guarantees pertaining to concerned Commissionerates is undertaken by the respective Commissionerates.

It has further been brought out that after examining the issue, it has been decided that the Bonds and Bank Guarantees belonging to Import, Export and General Commissionerates shall be under the custody of the concerned Commissionerates and shall be monitored by the respective Commissionerates.

In this regard suggestions were also sought from trade. Accordingly, BCHAA has submitted their suggestions regarding this exercise and the same have been considered.

In view of the above, exclusive Bond and Bank Guarantee Cells (BBG Cell) of all the three Commissionerate at ACC, Sahar, i.e. Import, Export and General Commissionerate, have been created. From now onwards, all the work related to processing, acceptance and monitoring of Bonds and Bank Guarantees of the three Commissionerate shall be dealt by their respective Assessing Groups. After processing and acceptance of Bond and Bank Guarantee, the original of the same shall be sent to the respective BBG Cell for safekeeping

and the concerned Group will keep a duplicate copy of the same for their record. The concerned Groups shall ensure monitoring of their Bonds and Bank Guarantees and issue demand letters / reminders to importers / banks on timely basis. For entering of Bond / BG details and debiting thereof in ICES, the trade can get the same done either in concerned Group or in the respective BBG Cell. As regards processing, acceptance and monitoring of SVB Bonds and Bank Guarantees, the same shall be done by the SVB Cell under CRC-II Section.

Further, all the Assessing Groups should take photocopies of previously submitted Bonds and Bank Guarantees of their respective Group from the erstwhile centralized BBG Cell and ensure their monitoring.

Difficulties, if any, faced in the implementation of this Standing Order may be brought to the notice of the undersigned.

This issues with the approval of the Principal Commissioner of Customs (Import), ACC, Mumbai.

(Dr. Satish S. Dhavale)

Addl. Commissioner of Customs (Import)

Air Cargo Complex, Sahar, Mumbai

COPY TO:-

- 1) Chief Commissioner of Customs, Mumbai Zone-III :- For kind information, please.
- 2) Pr. Commissioner / Commissioners of Customs, (Import),(Export),(General), ACC.
- 3) All Addl. / Jt. Commissioners of Customs (Import), ACC.
- 4) All DCs / ACs, ACC (Import), Mumbai.
- 5) EDI Section - For uploading on ACC, Mumbai website.
- 6) Office copy.